

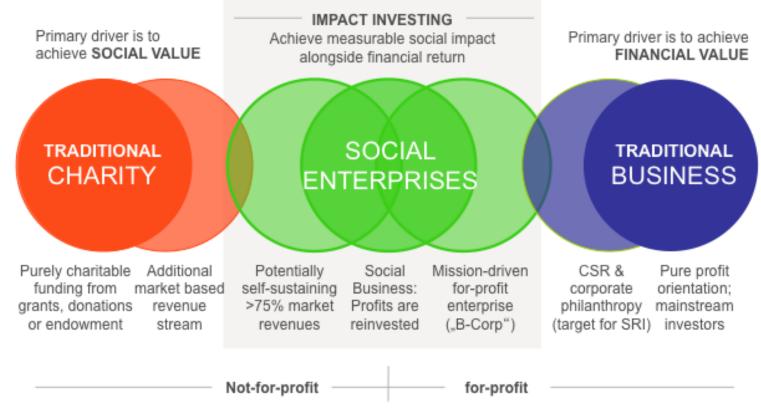
# TEACHING ENTREPRENEURIAL THINKING

#### **ADDITIONAL MATERIALS**

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# ONTHE SOCIAL INCLUSION PART

#### The business model spectrum revisited



Social entrepreneurship spectrum

Source: Adapted from J. Kingston Venturesome, CAF Venturesome, and EVPA.

# Characteristic features of social enterprises

A clear social mission

Hybrid organizations; combining social and economic goals, social and market logic

Own economic activity and revenue generation

Community based and community oriented

Relying on cooperation and networks

Innovative

Implementing social change

Various legal forms (depending on country)



# ENTREPRENEURIAL MINDSET DEVELOPMENT

**TOPIC 1** 



# Growth versus fixed mindset

## GROWTH MINDSET

Is Freedom

Perseveres in the face of failures

Effort is required to build new skills

Finds inspiration in others success

Accepts criticism

Desires to learn

**Builds** abilities

## FIXED MINDSET

Is Limiting

Avoids challenges

Ignores feedback

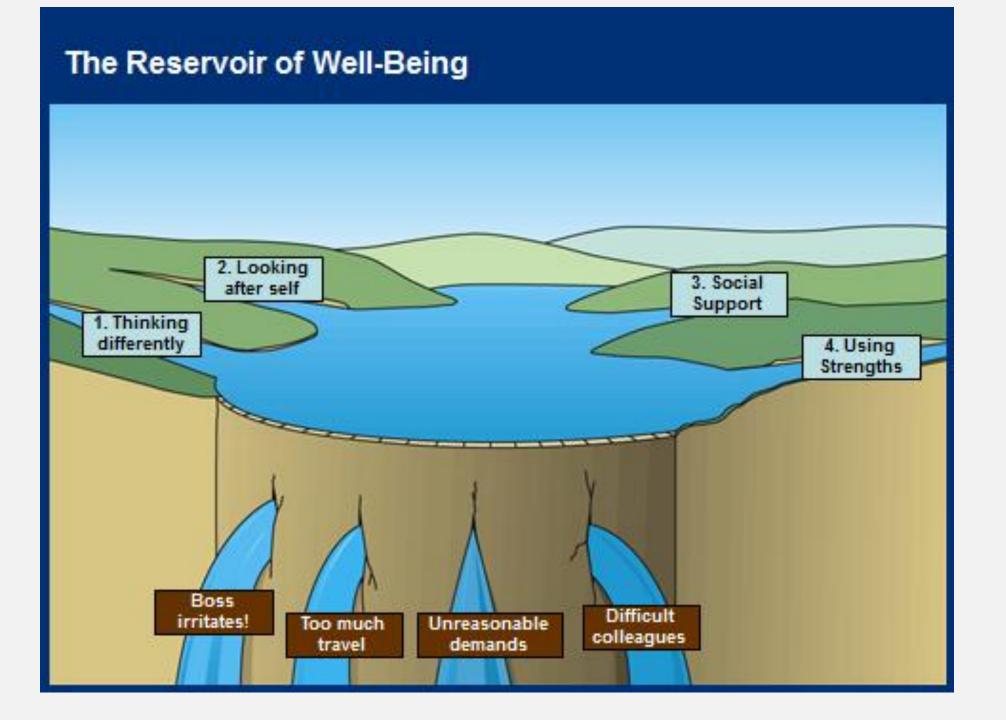
Threatened by others success

Desires to look smart

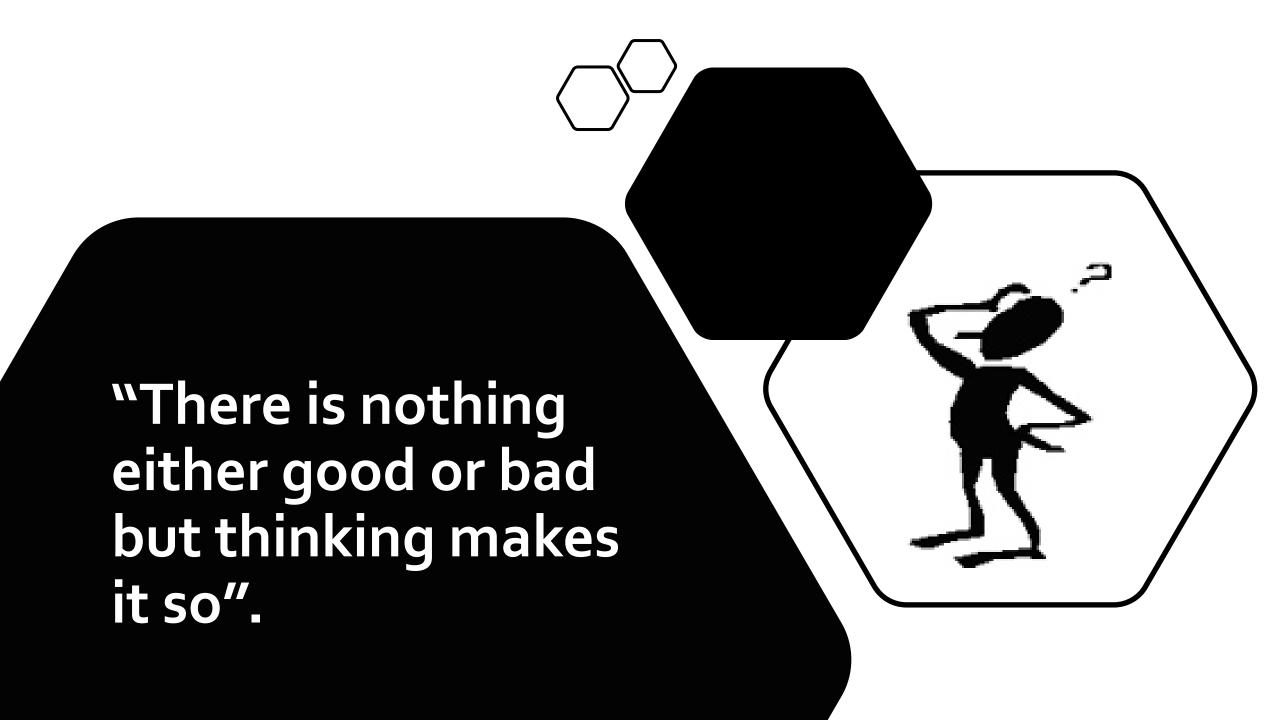
Gives up easily

Fixed abilities

@BigLifeJournal







# A world inviting for experimentation



"the new normal"

Convenience and personalization

Phygital reality - augmented and reality into the reality

Passportization and FOMO

Simplicity and Multitasking

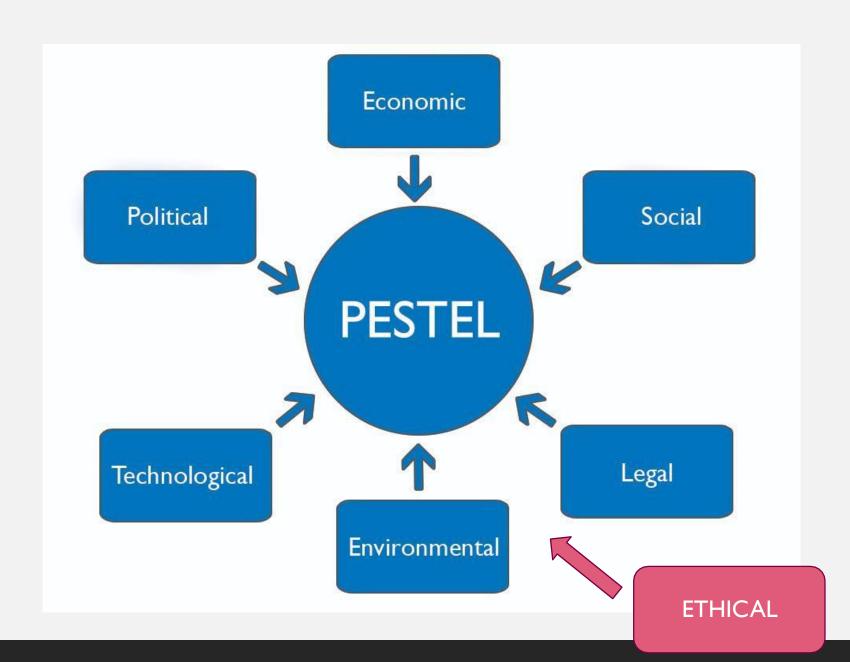


# **BUSINESS IDEA GENERATION**

TOPIC 2



## PESTEL(E) ANALYSIS



#### POLITICAL FACTORS



POLITICAL STABILITY

TAX POLICY

TRADE RESTRICTIONS

**ECONOMIC FACTORS** 

BUSINESS CYCLE

PURCHASING POWER

GROSS DOMESTIC PRODUCT (GDP)

ECONOMIC GROWTH

UNEMPLOYMENT





#### SOCIAL FACTORS

NORMS/STANDARDS AND VALUES

**LIFESTYLE** 

**RELIGION** 

**EDUCATION** 

**GENDER** 

# TECHNOLOGICAL FACTORS

PRESENT TECHNOLOGY

**AUTOMATION** 

RESEARCH & DEVELOPMENT(R&D)

**PATENTS** 





## ENVIRONMENTAL FACTORS

WASTE REGULATIONS

CLIMATE

**EMISSION** 

SUSTAINABILITY

**WEATHER CONDITIONS** 



#### LEGAL FACTORS

LEGISLATIONS

INTELLECTUAL PROPERTY

**CONSUMER RIGHT AND LAWS** 



# ETHICAL FACTORS

**FAIRTRADE** 

SLAVERY ACTS

CHILD LABOUR

# **HELPFUL HARMFUL Strengths** Weaknesses **Opportunities Threats**

#### SWOT ANALYSIS

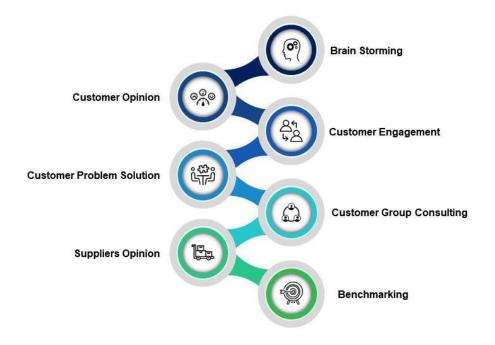
S – STRENGTHS

W-WEAKNESSES

**O – OPPURTUNITIES** 

T-THREATS

#### 7 Business Idea Generation Steps



This slide is 100% editable. Adapt it to your needs and capture your audience's attention.

## **Business** case

How to elaborate upon the business idea and evaluate it?

#### **Problem Statement**





WHAT IS THE BIG AND GROWING PROBLEM?

WRITE A COMPELLING PROBLEM STATEMENT AND SHARE AN ANECDOTAL STORY TO BRING THE SCOPE OF THE PROBLEM AND BURNING PLATFORM TO LIFE.



#### Business Pitch Template

Business Pitch Topic	Guiding Questions
1. Problem Statement	What is the big and growing problem?
2. Solution (Elevator Pitch)	What's the vision or opportunity?
3. Market / Customer Validation	How do you know there's an opportunity?
4. Market Size	How big is the opportunity?
5. Idea Validation	How have you tested your key assumptions and validated the idea with real customers?
6. Product / Service Overview	What are you providing, selling, or doing that solves the problem?
7. Business Model	How will you create a sustainable financial model (e.g., make money in defensible ways)?
8. Go-to-Market Strategy	What is your "adoption strategy" to gain scale?
9. Competition	Who is the competition and what makes your solution better?
10. Competitive Advantage	How will you ensure competitive differentiation and defensibility of the business?
11. Financials	What are your 5-year base, best, & worse case projections, and the key assumptions behind them?
12. Team	What distinguishes your team and its ability to succeed?
13. The "Ask"	What do you need to drive the business opportunity forward at this time?
Appendix	What insights and data back up your pitch?



#### The Solution

What's the 10x opportunity?

In a single sentence, share exactly what you are you proposing. Include supporting images to convey the scope and scale of the need and opportunity.

#### Market & Customer Validation



How are customers accomplishing their jobs to be done today and what will make this solution 10x better?



How did you Minimal Viable Product (MVP) validate this new solution quantitatively and qualitatively?

#### Market Size

01

How big is the market opportunity?

02

What customer segments are the sweet spot?

03

What is the size of the prize if you're successful?

#### **MVP Validation**



How have you tested your key assumptions and hypotheses to validate the opportunity?



How do you now know – through quantitative and qualitative data – that there's a real need and opportunity?



What direct customer insights do you have?



What have you done and how does your current approach reflect this learning?

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